Project review in the project management: an investigation study on earned value and balanced scorecard

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Abstract

Project review plays an essential role in the project management. Balanced scorecard and earned value are prominent project management techniques, which can be used to perform a project review. Each one of these techniques has its own strength and weaknesses. Each method is not fully equipped to perform in an effective project review. This paper propose analytical framework to investigate these techniques and highlights the weaknesses for each. This framework has proposed a hybrid framework combining the merit of both techniques, a project review processes, project review techniques and project review criteria have been proposed.

Keywords and phrases: Project management, project review, balanced scorecard, earned value, system dynamics.

1. Introduction

The decision making process becomes more difficult in rapidly changing business environments. The speed of change, therefore, is creating a greater risk and strategies need to be keen as well as agile to remain

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