A empirical study of changes in international crude oil spot price relationship between Taiwan stock prices

Chang-Hsing Chang*
Wang Che†

Department of International Trade and Logistics
Department of Banking and Risk Management
Overseas Chinese University
No. 100, Chiao Kwang Rd. Taichung 407
Taiwan, R.O.C.

Abstract

Previous studies have shown correlation between changes in international oil prices on stock returns and the stock market has some of. However, these studies often do not obey the country is located in North America, Britain, Australia and other areas of the developed economies and the accumulation of the main level of the stock market conducted.

In this study, international relations, oil prices and stock indices, the Taiwan stock market did have some of the current impact of. Results of the study provide evidence of the nature, scale and scope of the relationship between the global oil prices, stock returns and stock index in Taiwan. Therefore, it has been found that disclosure of significant differences between oil shocks across time and companies.

The purpose of the survey is to provide a complete analysis of play, the relationship between oil prices and the Taiwan Stock Index, which aims to find out whether such a relationship exists, whether a good correlation with the conclusions of Taiwan’s economy.

The questionnaire aimed to answer the question to study in order to conduct a survey to assess the results of the study.

Keywords: Foreign exchange rate, Crude oil price, Stock market